

WHAT IS CLAIMED IS:

1. An electronic transaction system comprising:
a server connected with client computers through a network; and wherein the server upon receiving conditions of a new transaction offer from one of the client computers, determines credibility of the offering client, and if the offering client is found credible, places the new transaction offer on an electronic bulletin board as a host transaction offer, and not a transaction offer by the offering client.
2. The electronic transaction system as set forth in claim 1, wherein the server, upon receiving acceptance of the host transaction offer posted on the electronic bulletin board from an accepting client through any one of the client computers, determines credibility of the accepting client and if the accepting client is found credible, permits the execution of the transaction.
3. The electronic transaction system as set forth in claim 1, wherein the server upon checking credibility of the offering client determines whether a gross credit amount of the offering client, including a credit amount of the new transaction offer is within a predetermined credit limit of the client, and if the gross credit amount is within the predetermined credit limit, determines that the client is credible.
4. The electronic transaction system as set forth in claim 3 wherein the gross credit amount is a sum of the credit amount of the new transaction offer, the credit amount of any other transaction offers posted on the electronic bulletin board by the offering client and the credit amount of the balance of transactions of the offering client which have been agreed to but a credit transaction period of which has not yet expired.
5. The electronic transaction system as set forth in claim 1 wherein the server determines whether there is a transaction offer posted on the electronic bulletin board whose conditions are identical to those of a newly received transaction offer except for

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FOOTNOTES

a price, and if there is, preferentially posts one of the transaction offers on the electronic bulletin board which is more advantageously priced for a trading partner.

6. The electronic transaction system as set forth in claim 5 wherein the server determines whether the transaction offer posted on the electronic bulletin board whose conditions are identical to those of a newly received transaction offer except for the price exists, and where there is, determines which transaction offer is more advantageously priced for the trading partner, and if the transaction offer already posted is more advantageously priced, refrains from posting the newly received transaction offer, and if the newly received transaction offer is more advantageously priced, replaces the transaction offer already posted with the newly received transaction offer as well as reports the client who placed the former offer that the transaction offer has been removed from the electronic bulletin board.

7. The electronic transaction system as set forth in claim 1 wherein the server is capable of posting transaction offers made by the server administrator on the electronic bulletin board.

8. The electronic transaction system as set forth in claim 1 wherein the server is managed by a bank.

9. The electronic transaction system as set forth in claim 1 wherein a product for the transaction is credit derivative.

10. An electronic transaction system comprising:
a server controlled by a host connected with a plurality of client computers through a network, the server having a receiving and storage means in the server for receiving a first offer from a first client, and an offer determination means for assurance of a credible first offer; and
a display means for exhibiting the credible first offer from said first client

computers on an electronic bulletin board as an offer by the host to the plurality of client computers.

11. The electronic transaction system as set forth in claim 10 wherein the server further comprises an acceptance receiving means for receiving an acceptance of the offer by the host from at least one of the plurality of client computers and a second determination means for determining credibility of the acceptance, and execution means permitting completion of the transaction.

12. The electronic transaction system as set forth in claim 11 wherein the offer determination means is provided with a credit limit for the first client, compares the credit limit with a gross credit amount of the first client and determines that the first offer is credible when the gross credit amount is less than the credit limit.

13. The electronic transaction system as set forth in claim 12 wherein the offer determination means determines the gross credit amount of the first client as a sum of the credit amount of the offer, the credit amount of any unaccepted first client offers posted on the electronic bulletin board, and a credit amount of the balance of acceptances of remaining first client offers remaining within a predetermined credit transaction period.

14. The electronic transaction system as set forth in claim 13 wherein the server further comprises a third determination means for determining that the offer posted on the electronic bulletin board includes the same conditions as a second offer, except for price, and preferential posting means for exhibiting the more advantageous of one of the offer and the second offer for the plurality of client computers.

15. The electronic transaction system as set forth in claim 14 wherein the third determination means refrains from posting on the electronic bulletin board the second offer where the second offer is less advantageously priced than the first offer and,

replaces the first offer on the electronic bulletin board with the second offer where the second offer is more advantageously priced than the first offer and informs the first client that the first offer has been removed from the bulletin board.

16. A method of facilitating a transaction using an electronic transaction system, the method comprising the steps of:

providing a server run by a host connected with a plurality of client computers through a network;

receiving and storing in the server a first offer from a first client;

assuring that the first offer is a credible first offer; and

exhibiting the credible first offer from said first client on an electronic bulletin board as an offer by the host to the plurality of client computers.

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